

What is a PEO?

Professional Employer Organization (PEO)

PEOs enable businesses to cost-effectively outsource the management of human resources, employee benefits, payroll, and workers' compensation, giving the organization the time to focus on its core competencies to maintain and grow its bottom line.

Businesses today need help managing increasingly complex employee-related matters such as health benefits, workers' compensation claims, payroll, payroll tax compliance, and unemployment insurance claims. The PEO coordinates these responsibilities and provides expertise in human resources management.

WHY USE A PEO?

- Access to professional HR services including employee handbooks, policies and procedures, recruiting assistance, background checks, time and attendance systems, performance management, job descriptions, and much more
- Access to better group benefits packages to attract and retain key talent
- Enhance compliance with state and federal laws and regulations to avoid fines and lawsuits
- Improve risk management practices to reduce liabilities
- Reduce turnover, enhance employee morale, and attract better employees
- Guidance on worksite employee issues
- Improve efficiencies by saving time and reducing paperwork
- Simplify claims management for workers' compensation and unemployment insurance



Estimated **27.2%** return of investment, annually ¹

50% less likely to go out of business ²



69% of PEO users reported growth in 2020, versus 28% of non-PEO users ¹

Grow **7-9%** faster than other comparable businesses ³



98% of PEO clients would recommend a PEO to a small business colleague ¹

Experience **23-32%** lower employee turnover ⁴

For more information on PEOs, call Tandem HR at (630) 928-0510.